

## Message Text

SECRET

PAGE 01 QUITO 00209 111332Z  
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W  
-----111341Z 004538 /53

R 111239Z JAN 77  
FM AMEMBASSY QUITO  
TO SECSTATE WASHDC 2817  
INFO AMEMBASSY JIDDA

S E C R E T QUITO 0209

EXDIS

E.O. 11652: GDS  
TAGS: ENRG EINV PFOR EC  
SUBJECT: SAUDI LOAN TO GOE TO PAY OFF GULF

REF: JIDDA 0160

1. MINISTER OF FINANCE SEVILLA DID NOT SPECIFY WHICH  
SAUDI OFFICIALS HE HAD CONTACTED, AND EMBASSY IS RELUCTANT  
TO PURSUE THE MATTER WITH HIM GIVEN SENSITIVITY OF SUBJECT.

2. AMOUNT INVOLVED IS APPROXIMATELY \$82.1 MILLION  
FOR IMMEDIATE DOWN PAYMENT TO GULF AND A POSSIBLE ADDI-  
TIONAL PAYMENT OF \$35 MILLION WITHIN THE NEXT EIGHTEEN  
MONTHS DEPENDING ON FINAL AUDIT OF GULF PROPERTIES IN  
ECUADOR.

3. COMMENT: WE SHARE EMBASSY JIDDA'S SKEPTICISM. HOWEVER,  
IN LIGHT OF SEVILLA'S IMPRESSIVE PERFORMANCE IN HELPING  
SOLVE THE DISPUTE BETWEEN GULF AND THE GOE, WE BELIEVE  
HE MEANS WHAT HE SAYS AND HE WILL PURSUE AN  
APPROACH TO THE SAUDIS. AND, ON THE OFF-CHANCE THAT  
THE SAUDIS' MIGHT ACCEPT SUCH A PROPOSAL, WE BELIEVE  
THERE WOULD BE CONSIDERABLE SUPPORT LOCALLY FOR THIS  
TANGIBLE BENEFIT OF ECUADOR'S OPEC MEMBERSHIP.

SECRET

SECRET

PAGE 02 QUITO 00209 111332Z

DEVELOPMENTAL AID FROM OPEC MEMBERS WAS CITED AS A  
REASON FOR ECUADOR'S OPEC MEMBERSHIP IN THE FIRST  
PLACE, AND ECUADOR'S EXCLUSION FROM THE OPEC DEVELOP-  
MENT FUND HAS BEEN A SOURCE OF DISAPPOINTMENT FOR  
THE GOE.  
BLOOMFIELD

SECRET

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, NATIONALIZATION, ECONOMIC ASSISTANCE, MEMBERSHIP, NEGOTIATIONS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Jan-1977 12:00:00 am  
**Decaption Date:** 22 May 2009  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977QUITO00209  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770010-0340  
**Format:** TEL  
**From:** QUITO  
**Handling Restrictions:**  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770163/aaaaccsm.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 16132fdb-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION SS  
**Original Classification:** SECRET  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** EXDIS  
**Reference:** 77 JIDDA 160  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 18-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3624872  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SAUDI LOAN TO GOE TO PAY OFF GULF  
**TAGS:** ENRG, EINV, PFOR, EC, SA, US, OPEC, GULF OIL CORP, (SEVILLA)  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/16132fdb-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009